

BALANCE SHEET

As of Jun. 30th, 2010

Unit: VND

Items	Code	EXP	Ending Balance	Beginning Balance
A. CURRENT ASSETS	100		228.760.972.344	505.691.248.415
I. Cash and cash equivalents	110		11.530.610.772	282.929.316.898
1. Cash	111	03	11.530.610.772	119.661.941.898
2. Cash equivalents	112		-	163.267.375.000
II. Short-term financial investments	120		-	-
1. Short-term security investments	121			
2. Provision for devaluation of short-term security investments (*)	129		-	-
III. Short-term receivables	130		66.029.992.337	57.652.179.817
1. Trade accounts receivable	131		43.833.314.547	50.376.985.181
2. Advances to supplier	132		23.143.596.388	7.078.812.510
3. Short-term internal receivables	133			
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	138	04	1.931.011.199	3.074.311.923
6. Provision for bad receivables (*)	139		(2.877.929.797)	(2.877.929.797)
IV. Inventories	140		146.246.318.759	161.158.494.649
1. Inventories	141	05	146.246.318.759	161.158.494.649
2. Provision for devaluation of inventories (*)	149		-	-
V. Other current assets	150		4.954.050.476	3.951.257.051
1. Short-term prepaid expenses	151		88.509.068	66.002.540
2. VAT deductible	152		4.308.055.843	3.512.087.655
3. Tax and accounts receivable from State budget	154			
4. Other current assets	158	06	557.485.565	373.166.856
B. LONG-TERM ASSETS	200		113.329.032.662	117.716.163.232
I. Long-term receivables	210		-	-
1. Long-term receivables from customers	211		-	-
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213		-	-
4. Other long-term receivables	218		-	-
5. Provision for long-term bad receivable (*)	219		-	-
II. Fixed assets	220		83.106.508.545	86.035.349.640
1. Tangible fixed assets	221	07	64.566.613.512	67.059.002.107
- Historical cost	222		223.563.961.691	224.982.965.499
- Accumulated depreciation (*)	223		(158.997.348.179)	(157.923.963.392)
2. Finance leases fixed assets	224		-	-
- Historical cost	225		-	-
- Accumulated depreciation (*)	226		-	-
3. Intangible fixed assets	227		2.847.002.743	2.888.477.533
- Historical cost	228		3.172.583.100	3.172.583.100
- Accumulated depreciation (*)	229		(325.580.357)	(284.105.567)
4. Construction in progress expenses	230	08	15.692.892.290	16.087.870.000
III. Property investments	240		-	-
- Historical cost	241		-	-
- Accumulated depreciation (*)	242		-	-
IV. Long-term financial investments	250		15.240.000.000	15.240.000.000
1. Investment in subsidiary company	251			
2. Investment in joint venture	252			
3. Other long-term investments	258	09	25.160.000.000	25.160.000.000
4. Provision for devaluation of long-term security investment (*)	259		(9.920.000.000)	(9.920.000.000)
V. Other long-term assets	260		14.982.524.117	16.440.813.592
1. Long-term prepaid expenses	261	10	14.982.524.117	16.440.813.592
2. Deferred income tax assets	262			
3. Others	268			
TOTAL ASSETS	270		342.090.005.006	623.407.411.647

BALANCE SHEET

As of Jun. 30th, 2010

Unit: VND

Items	Code	EXP	Ending Balance	Beginning Balance
CAPITAL SOURCE				
A . LIABILITIES	300		202.403.925.256	471.368.058.601
I. Current liabilities	310		201.873.925.256	470.808.058.601
1. Short-term borrowing and debts	311	11	185.369.694.130	452.874.000.000
2. Trade accounts payable	312		9.247.052.991	5.696.051.136
3. Advances from customers	313		27.030.000	172.055.323
4. Taxes and liabilities to State budget	314	12	2.254.373.849	2.392.381.390
5. Payable to employees	315		3.404.373.941	6.803.781.633
6. Payable expenses	316	13		1.244.072.490
7. Accounts payable-Affiliate	317			
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319	14	1.571.400.345	1.625.716.629
10. Provision for current liabilities	320			
II. Long-term liabilities	330		530.000.000	560.000.000
1. Long-term accounts payable-Trade	331			
2. Long-term accounts payable-Affiliate	332			
3. Other long-term payables	333	15	530.000.000	560.000.000
4. Long-term borrowing and debts	334			
5. Deferred income tax	335			
6. Provision for unemployment benefit	336			
7. Provision for long-term liabilities	337			
B. OWNER'S EQUITY	400		139.686.079.750	152.039.353.046
I. Capital sources and funds	410	16	138.972.135.010	150.001.085.974
1. Paid-in capital	411		80.000.000.000	80.000.000.000
2. Capital surplus	412		34.100.000.000	34.200.000.000
3. Other capital of owner	413			
4. Treasury stock	414		(10.835.225.761)	(10.835.225.761)
5. Assets revaluation difference	415			
6. Foreign exchange difference	416			
7. Investment and development funds	417		26.999.023.239	25.602.774.123
8. Financial reserve fund	418		7.764.725.010	7.066.600.452
9. Other fund belong to owner's equity	419			
10. Retained after-tax profit	420		943.612.522	13.966.937.160
11. Capital for construction work	421			
II. Budget sources	430		713.944.740	2.038.267.072
1. Bonus and welfare funds	431		713.944.740	2.038.267.072
2. Budgets	432			
3. Budget for fixed asset	433			
TOTAL RESOURCES	430		342.090.005.006	623.407.411.647

OFF BALANCE SHEET ITEMS

Items	Code	EXP	Ending Balance	Beginning Balance
1. Leasehold assets			-	-
2. Materials and goods kept or processed for others			-	-
3. Goods deposited by others			-	-
4. Bad debts already treated			-	-
5. Foreign currencies			-	-
- USD			14.517,24	6.066.628,85
- EUR			291,66	297,12
6. Estimates for non-business and project expenditure			-	-

INCOME STATEMENT

Quarter 2/ 2010

Unit: VND

Items	Code	Note	Quarter 2		Accumulation from the beginning of this year to the ending of this period	
			Year 2010	Year 2009	Year 2010	Year 2009
1. Revenue of sales and services	01	15	210.135.830.012	215.100.007.782	387.854.225.308	339.127.753.680
2. Deductions	02	16	-	-	-	-
3. Net sales and services (10=01 - 02)	10	17	210.135.830.012	215.100.007.782	387.854.225.308	339.127.753.680
4. Cost of goods sold	11	18	200.535.933.645	205.891.453.696	367.092.016.648	319.627.727.158
5. Gross profit (20=10 - 11)	20		9.599.896.367	9.208.554.086	20.762.208.660	19.500.026.522
6. Financial incomes	21	19	319.719.655	4.109.351.034	8.450.549.472	6.606.797.905
7. Financial expenses	22	20	2.514.195.508	2.611.923.855	10.221.293.458	6.589.890.249
- Include: Interest expense	23		2.060.411.855	2.207.278.169	9.412.217.035	4.743.659.831
8. Selling expenses	24		6.698.642.532	6.883.779.268	12.858.987.254	12.290.533.612
9. General & administrative expenses	25		3.582.263.805	2.831.250.876	7.021.934.893	5.226.971.073
10. Net operating profit (30=20 + (21-22) - (24+25))	30		(2.875.485.823)	990.951.121	(889.457.473)	1.999.429.493
11. Other incomes	31		658.976.436	63.705.824	1.137.265.436	66.338.144
12. Other expenses	32		102.397.701	-	102.397.701	-
13. Other profit (40=31-32)	40		556.578.735	63.705.824	1.034.867.735	66.338.144
14. Profit before tax (50=30 + 40)	50		(2.318.907.088)	1.054.656.945	145.410.262	2.065.767.637
15. Current corporate income tax expenses	51	21		8.529.274	38.243.740	18.590.078
16. Deferred corporate income tax expenses	52		-	-	-	-
17. Profit after tax (60=50 - 51 - 52)	60		(2.318.907.088)	1.046.127.671	107.166.522	2.047.177.559
18. EPS (*)	70	22		142	15	271

CASH FLOW STATEMENT

Quarter 2/ 2010 (Indirect method)

Unit: VND

Items	Code	Note	Accumulation	
			Quarter 2/ 2010	Quarter 2/ 2009
I. CASH FLOWS FROM OPERATING ACTIVITIES:	1			
<i>1. Profit before tax</i>			145.410.262	2.065.767.637
<i>2. Adjustment in accounts</i>				
Fixed assets depreciation	2		6.918.837.684	7.386.130.859
Provisions	3			
Unrealized foreign exchange difference loss/gain	4		(18.830.007)	(197.250.058)
Loss/gain from investment	5		(1.014.507.244)	(6.409.547.847)
Interest expenses	6		9.412.217.035	4.743.659.831
3. Operating profit before the changes of current capital	8		15.443.127.730	7.588.760.422
Changes in accounts receivable	9		(9.768.579.417)	8.929.401.120
Changes in inventories	10		14.912.175.890	(2.725.891.361)
Changes in trade payables (exclude interest payable, income tax payable)	11		(1.391.267.408)	(2.408.345.776)
Changes in prepaid expenses	12		1.435.782.947	1.649.018.845
Paid interest	13		(9.412.217.035)	(4.743.659.831)
Paid corporate income tax	14		(156.848.628)	(59.771.920)
Other receivables	15		84.964.000	1.887.282.508
Other payables	16		(3.971.988.720)	(860.746.375)
Net cash provided by (used in) operating activities	20		7.175.149.359	9.256.047.632
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(4.487.372.000)	(18.588.958.694)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		1.113.363.636	60.000.000
3. Cash paid for lending or purchase debt tools of other companies	23		-	-
4. Withdrawal of lending or resale debt tools of other companies	24		-	-
5. Cash paid for joining capital in other companies	25		-	-
6. Withdrawal of capital in other companies	26			
7. Cash received from interest, dividend and distributed profit	27		1.014.507.244	6.409.547.847
Net cash used in investing activities	30		(2.359.501.120)	(12.119.410.847)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31			1.000.000.000
2. Cash paid to owners' equity, repurchase issued stock	32		(100.000.000)	(6.171.388.576)
3. Cash received from long-term and short-term borrowings	33		515.771.000.275	428.283.514.205
4. Cash paid to principal debt	34		(783.275.306.145)	292.825.707.518
5. Cash paid to financial lease debt	35		-	-
6. Dividend, profit paid for owners	36		(8.637.240.000)	(9.115.236.000)
Net cash (used in) provided by financing activities	40		(276.241.545.870)	121.171.182.111
Net cash during the period (50 = 20+30+40)	50		(271.425.897.631)	118.307.818.896
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		282.929.316.898	1.251.425.338
Influence of foreign exchange fluctuation	61		27.191.505	347.685.361
CASH AND CASH EQUIVALENTS AT END OF YEAR (70 = 50+60+61)	70	37	11.530.610.772	119.906.929.595